

FACTSHEET ON SKILLS FRAMEWORK FOR ACCOUNTANCY

About Skills Framework

1 The Skills Framework is an integral component of the Industry Transformation Maps and it is co-created by employers, industry associations, unions, education and training institutions and government for the Singapore workforce. The Skills Framework provides key information on sector and employment, career pathways, occupations/job roles, as well as existing and emerging skills required for the occupations/job roles. It also provides a list of training programmes for skills upgrading and mastery.

2 The Skills Framework aims to create a common skills language for individuals, employers, and education and training providers. This further facilitates skills recognition and supports the design of training programmes for skills and career development. The Skills Framework is also developed to build deep skills for a lean workforce, enhance business competitiveness and support employment and employability.

About Skills Framework for Accountancy

3 The Skills Framework for Accountancy aims to enable skills mastery in the Accountancy sector. Jointly developed by SkillsFuture Singapore (SSG), Workforce Singapore (WSG) and the Singapore Accountancy Commission, the Skills Framework has identified key skills and competencies for the sector, including emerging areas such as Data Analytics, Infocomm Technology Adoption and Innovation, and Valuation Research and Analysis.

Who is it for?

- 4 The target groups for SF for Accountancy are as follows:
- Individuals who wish to join or progress within the Accountancy sector will be able to assess their career interest, identify relevant training programmes to upgrade their skills and prepare for their desired jobs;
 - Employers will be able to recognise these skills and invest in training their employees for career development and skills upgrading;

- Education and training providers can gain insights on sector trends, existing and emerging skills that are in demand, and design programmes to address the sector needs accordingly; and
- Government, unions and professional bodies will be able to analyse skills gaps and design appropriate SkillsFuture initiatives to upgrade the manpower capability and professionalise the sector.

Key components of the Skills Framework

5 The Skills Framework for Accountancy contains information on employment, career pathways, occupations/job roles, skills and competencies and training programmes.

The key components include:

- Sector information – provide information on key statistics, trends and workforce profiles in the Accountancy sector;
- Career pathways – depict the pathways for vertical and lateral progression for advancement and growth. Six pathways have been identified which include Assurance, Financial Accounting, Management Accounting, Internal Audit, Business Valuation and Tax, covering 25 key job roles.
- Occupations and job roles – covers a total of 84 existing and emerging technical skills and competencies and 18 generic skills and competencies, and their respective descriptions. Some of the emerging skills identified include Data Analytics, Infocomm Technology Adoption and Innovation, and Valuation Research and Analysis
- Training programmes for skills upgrading and mastery – provides information on training programmes which will help aspiring individuals and in-service employees acquire skills required for various jobs.