



MEDIA FACTSHEET

Annex: Sustainability support for businesses

Enterprise Sustainability Programme by Enterprise Singapore

Enterprise Singapore launched the Enterprise Sustainability Programme (ESP)¹ in October 2021 to support Singapore enterprises to integrate sustainability into their business and capture new opportunities in the green economy. The ESP supports training courses, capability and product development projects, and key enablers in areas such as certification and financing. Under the ESP, EnterpriseSG will also be rolling out a series of sustainability playbooks, which include:

- Decarbonisation for Singapore Enterprises playbook, which was launched in January 2023² by UN Global Compact Network Singapore, with support from EnterpriseSG and National Environment Agency.
- Sustainability Playbook for Enterprises: Embarking on your Environmental, Social and Governance (ESG) journey developed by EnterpriseSG, SBF and SSG.
- Other playbooks to address key topics and sectors such as sustainability reporting and logistics, which will be introduced subsequently.

Besides the playbooks, other recent initiatives under the ESP include:

- A new environmental disclosure programme by EnterpriseSG and CDP³ to provide a structured framework for Singapore enterprises disclosing their environmental data and performance.
- More foundational courses to help companies plug the knowledge gap and kickstart their sustainability journey, and new thematic courses on decarbonisation and sustainable finance.
- Extension of the enhanced support level of 70 percent under the Enterprise Development Grant to March 2026 for sustainability projects in areas such as strategy and product development, resource optimisation, and standards adoption.
- EnterpriseSG is also setting up a one-stop website to house resources and information on whole-of-government support measures to help SMEs get easier access to information and resources on sustainability.

¹ <u>http://www.enterprisesg.gov.sg/ESP</u>

² https://unglobalcompact.sg/resources?index=b30184f8-c42f-4b15-b4e4-732dee89ef36#anchor

³ CDP is a global non-profit organisation specialising in environmental disclosure for companies. It drives companies to disclose their environmental impacts, reduce greenhouse gas emissions, safeguard water resources and protect forests.

Efforts by Singapore Business Federation

Singapore Business Federation (SBF) is driving industry awareness and adoption of ESG practices by shaping policies, building platforms, and forging the capabilities of our companies as they go about their transformation. SBF works closely with the business community through:

- Shaping policies: There are ongoing industry consultations and public-private dialogues to organise the industry response on sustainability-related policies and regulatory developments.
- Building platforms: SBF has completed several runs of the MAP transformation programme⁴ on sustainability and is working with industry partners to plan more runs. SBF is also the appointed accreditation body for the Progressive Wage Mark⁵ which recognises firms that pay progressive wages to lower-wage workers.
- Forging capabilities: SBF runs the Career Conversion Programme for Sustainability Professionals⁶ as well as a range of training programmes for companies looking to advance their ESG and social impact performance.

⁴ https://www.sbf.org.sg/what-we-do/digitalisation-transformation/map-initiative

⁵ https://www.sbf.org.sg/what-we-do/jobs-and-skills/progressive-wage-mark

⁶ https://www.sbf.org.sg/what-we-do/jobs-and-skills/career-conversion-programme/ccp-s