

**SKILLS FRAMEWORK FOR WHOLESALE TRADE
TECHNICAL SKILLS & COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Risk Management and Regulatory Compliance					
TSC	Market Risk Management					
TSC Description	Manage risks arising from movement in market prices such as foreign exchange rates, interest rates, credit spreads, equities and commodities prices, cash flow and liquidity positions					
TSC Proficiency	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
		WST-RIM-2023-1.1	WST-RIM-3023-1.1	WST-RIM-4023-1.1	WST-RIM-5023-1.1	
		Support market risk assessment, preliminary analysis of market risk drivers and risk response activities	Analyse market risk drivers, conduct market risk assessments across business functions and execute risk response activities	Develop scope of market risk management framework within functional tracks, analysing market risk drivers, and developing risk response activities	Establish market risk management strategies in line with organisation's overall risk management framework	
Knowledge		<ul style="list-style-type: none"> • Components of market risk systems and processes • Risk policies, controls and governance • Market risk assessments and data collection • Interest rate risks • Equity risks • Foreign exchange risks • Commodities risks • Credit trading risks • Market liquidity risks 	<ul style="list-style-type: none"> • Components of market risk systems and processes • Management Information Systems (MIS) • Market risk assessment, profiling and analysis • Market risk driver measurements and analytics • Scenario analysis and stress testing • Risk response activities 	<ul style="list-style-type: none"> • Market risk strategies, frameworks and controls • Market risk data management and emerging technology requirements • Market risk mitigation planning and implementation • Local market risk guidelines and codes 	<ul style="list-style-type: none"> • Enterprise risk management strategies and frameworks • Market risk in the industry • Market risk guidelines development for internal business processes • Regional market risk guidelines and codes 	
Abilities		<ul style="list-style-type: none"> • Monitor adherence to risk guidelines and controls, flagging non-compliance • Support market risk driver assessments, scenario analysis and stress testing through data collection and preliminary analysis • Support working-level communications on market risks • Apply risk response activities to address market conditions 	<ul style="list-style-type: none"> • Apply market risk limits • Monitor adoption of market risk guidelines and controls, flagging non-compliance • Collaborate with stakeholders to adopt new risk technologies and data management strategies • Conduct market risk driver assessments, prioritising market risk with high level impact to businesses • Implement scenario analysis and stress testing 	<ul style="list-style-type: none"> • Develop market risk management framework in line with strategies • Review market risk limit application in line with business risk appetite • Facilitate adoption of market risk guidelines and controls • Develop adoption approach of new risk technologies and risk data management strategies • Inspect market risk driver assessment, profiling and analytics to ensure alignment with market risk framework 	<ul style="list-style-type: none"> • Establish market risk management strategies and frameworks in adherence to overall risk management strategy • Devise market risk limits, guidelines and controls based on trade risk appetite • Lead adoption of new risk technologies and risk data management strategies • Drive design and implementation of scenario analysis process and analytics • Guide market risk mitigation strategies on 	

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			<ul style="list-style-type: none"> Execute risk response activities in line with risk mitigation plans 	<ul style="list-style-type: none"> Facilitate scenario analysis process and stress testing analytics, providing enhancements to design Develop market risk mitigation plans and review risk response activities 	<p>trade valuations and market pricing</p> <ul style="list-style-type: none"> Lead adoption and communication of market risk framework, policies and procedures across businesses 	
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