

TSC Category	Risk Management and Regulatory Compliance					
TSC	Fraud Risk Management					
TSC Description	Evaluate organisation's fraud risk management					
TSC Proficiency	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
			WST-RIM-3008-1.1	WST-RIM-4008-1.1	WST-RIM-5008-1.1	WST-RIM-6008-1.1
			Identify organisation's fraud risk exposures	Evaluate potential for occurrence of fraud	Develop a culture of fraud risk awareness throughout the organisation	Advocate a culture of fraud risk awareness throughout the organisation
Knowledge			<ul style="list-style-type: none"> Red flags indicating fraud Types of frauds Common concealment activities 	<ul style="list-style-type: none"> Red flags indicating fraud Types of frauds and common concealment activities Organisation's business, internal controls framework and financial processes 	<ul style="list-style-type: none"> Red flags indicating fraud Types of frauds and common concealment activities Elements of an effective fraud risk management programme Organisation's business, internal controls framework and financial processes 	<ul style="list-style-type: none"> Red flags indicating fraud Types of frauds and common concealment activities Elements of an effective fraud risk management programme Organisation's business, internal controls framework and financial processes
Abilities			<ul style="list-style-type: none"> Identify key fraud risk areas Perform effective document review to uncover possible frauds Identify red flags indicating that fraud may have been committed 	<ul style="list-style-type: none"> Identify situations that increase probability of fraud occurrence Consider the potential for fraud risks during assessment of control design Determine audit procedures for evaluating potential for occurrence of fraud 	<ul style="list-style-type: none"> Evaluate situations that increase probability of fraud occurrence Coach staff to be alert to opportunities that could lead to fraud, such as control deficiencies Evaluate whether management is actively overseeing the fraud risk management programmes 	<ul style="list-style-type: none"> Evaluate fraud detection and reporting tools and measures Enhance staff's appreciation and awareness of fraud detection and response strategies Train staff on awareness of fraud risks Evaluate adequacy of risk response strategy and practices to deter or prevent fraud Assess adequacy of internal audit plan on fraud risk evaluation