

SKILLS FRAMEWORK FOR WHOLESALE TRADE
 SKILLS MAP - RISK MANAGER

Sector	Wholesale Trade	
Track	Finance and Regulations	
Occupation	Risk Analyst	
Job Role	Risk Manager	
Job Role Description	<p>The Risk Manager assumes responsibility for developing and implementing risk management frameworks or guidelines. He/She works with internal stakeholders to establish risk criteria within all functional tracks, develops risk reporting mechanisms and proposes controls that support risk mitigation plans. He also designs risk assessment, reviews reports produced by the team and develops risk profiles to analyse severity of risks. In addition, he collaborates with regional teams to inform his approach to risk criteria and risk profile development. He is expected to keep up-to-date with trends in the industry and anticipate future risks to guide researches.</p> <p>Equipped with an analytical mindset and communication skills, he is a problem solver and adept at managing a diverse group of stakeholders.</p>	
Critical Work Functions and Key Tasks	Critical Work Functions	Key Tasks
	Develop enterprise risk management framework	Develop risk management plan in line with mandate Review reports on impact of latest industry developments, market trends and relevant regulations to inform risk management framework Develop risk management governance, policies and trade control guidelines across functional tracks Develop reporting mechanisms to monitor ad-hoc risks and compliance Develop communication plan for risk management mandate, governance and policies Develop risk criteria across businesses Develop enhancements to risk management framework based on feedback from stakeholders Facilitate knowledge sharing sessions with regulatory bodies to stay informed on risk updates and build network
	Drive risk assessment processes	Validate identified risk areas to be assessed by risk criteria within functional areas across business Review risk profiles to prioritise areas of most severe business risk to inform business strategy Review scenario analysis and stress testing across prioritised risk profiles to inform approaches Lead development of risk assessment schedule
	Manage risk mitigation	Facilitate discussion with functional tracks to develop risk mitigation plan Review progress of risk mitigation plans to minimise business risks Develop education or training programmes on various business risks for internal stakeholders
	Drive collaboration of human resource, technology, finance and continuous improvement initiatives	Propose department's financial budget for management approval Develop corporate governance measures Provide on-the-job training and performance evaluation to subordinates Implement department's recruitment and retention efforts Evaluate latest technology trends that can be leveraged to improve productivity and innovation Evaluate how workplace technology approach can be revised based on feedback Review outcomes using available records and information to determine effectiveness of work processes and procedures

Review work processes improvement solutions to determine effectiveness

	Technical Skills & Competencies		Generic Skills & Competencies	
	Budgeting	Level 4	Computational Thinking	Advanced
Business Continuity Planning	Level 4	Problem Solving	Advanced	
Business Performance Management	Level 4	Decision Making	Advanced	
Business Planning	Level 4	Communication	Advanced	
Change Management	Level 4	Sense Making	Advanced	
Conflict Management	Level 4			
Continuous Improvement Management	Level 4			
Data Mining and Modelling	Level 3			
Effectiveness Management	Level 4			
Emergency Response Management	Level 4			
Enterprise Risk Management	Level 5			
Fraud Risk Management	Level 5			
Hazards and Risk Identification and Management	Level 4			
Innovation Management	Level 4			
Internal Controls	Level 4			
Learning and Development	Level 4			
Manpower Planning	Level 4			
Market Risk Management	Level 4			
Operations Risk Management	Level 4			
Organisational Analysis	Level 4			
Regulatory Risk Assessment	Level 4			
Resource Management	Level 4			
Risk Compliance and Governance	Level 4			
Solutions Design Thinking	Level 4			
Stakeholder Management	Level 4			
Strategy Planning	Level 4			
Systems Thinking Application	Level 4			
Technology Integration	Level 3			
Programme Listing	For a list of Training Programmes available for the Wholesale Trade sector, please visit www.skillsfuture.sg/skills-framework/wholesaletrade			

The information contained in this document serves as a guide.