

SKILLS FRAMEWORK FOR WHOLESALE TRADE  
 SKILLS MAP - HEAD OF RISK

Sector	Wholesale Trade			
Track	Finance and Regulations			
Occupation	Risk Analyst			
Job Role	Head of Risk			
Job Role Description	<p>The Head of Risk leads the organisation's enterprise risk management, and is responsible for setting up risk frameworks across various functional tracks. He/She develops established risk criteria for compliance and ensures that all risks that could threaten the business are identified, measured and mitigated. He also leverages regional networks to keep up-to-date with the latest trends in risk across various geographical areas to inform the organisation's business strategies.</p> <p>Experienced and equipped with project management capabilities, he guides his team to thoroughly assess and monitor all aspects of risks in the business, providing support where needed. He is entrepreneurial and analytical, and possesses great attention to details that may impact business risks.</p>			
Critical Work Functions and Key Tasks	Critical Work Functions	Key Tasks		
	Develop enterprise risk management framework	Lead development of risk management mandate		
		Lead development of risk management framework taking into consideration latest industry developments		
		Endorse final risk management governance and trade control guidelines across functional tracks		
		Endorse communication plan for risk management mandate, governance and policies		
		Lead development of risk criteria across business		
		Endorse enhancements to risk management framework		
		Lead relationship building with regulatory bodies to stay informed on changes in business risk landscape		
	Drive risk assessment processes	Lead risk assessment across functional areas to assess business risks		
		Lead development of risk profiles to have a comparative analysis of risks across businesses		
		Devise scenario analysis and stress testing approaches across risk profiles		
		Endorse risk assessment schedule		
	Manage risk mitigation	Endorse risk mitigation plan based on risk assessments, profiles and severity of risks		
		Lead education or training initiatives on various business risks for internal stakeholders		
	Drive collaboration of human resource, technology, finance and continuous improvement initiatives	Lead department's financial budgeting process to acquire funds for department's activities		
		Drive corporate governance measures		
Manage subordinates' professional and career development				
Manage department's recruitment and retention efforts				
Lead technology application to improve productivity and innovation				
Develop revised workplace technology approach for productivity improvement and innovation				
Direct review and analysis of work outcomes to determine effectiveness of processes and procedures				
Skills & Competencies	Technical Skills & Competencies		Generic Skills & Competencies	
	Budgeting	Level 5	Decision Making	Advanced

	Business Continuity Planning	Level 5	Computational Thinking	Advanced
	Business Performance Management	Level 5	Problem Solving	Advanced
	Business Planning	Level 5	Leadership	Advanced
	Business Presentation Delivery	Level 5	Communication	Advanced
	Change Management	Level 5		
	Conflict Management	Level 5		
	Continuous Improvement Management	Level 5		
	Data Mining and Modelling	Level 3		
	Effectiveness Management	Level 5		
	Emergency Response Management	Level 5		
	Enterprise Risk Management	Level 6		
	Fraud Risk Management	Level 6		
	Hazards and Risk Identification and Management	Level 5		
	Innovation Management	Level 5		
	Internal Controls	Level 5		
	Learning and Development	Level 5		
	Manpower Planning	Level 5		
	Market Risk Management	Level 5		
	Operations Risk Management	Level 5		
	Organisational Analysis	Level 5		
	Regulatory Risk Assessment	Level 5		
	Resource Management	Level 5		
	Risk Compliance and Governance	Level 5		
	Solutions Design Thinking	Level 5		
	Stakeholder Management	Level 5		
	Strategy Planning	Level 5		
	Systems Thinking Application	Level 5		
	Technology Integration	Level 4		
<b>Programme Listing</b>	For a list of Training Programmes available for the Wholesale Trade sector, please visit <a href="http://www.skillsfuture.sg/skills-framework/wholesaletrade">www.skillsfuture.sg/skills-framework/wholesaletrade</a>			

The information contained in this document serves as a guide.