

**SKILLS FRAMEWORK FOR SEA TRANSPORT
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Risk Management, Governance and Regulatory Compliance					
TSC	Internal Controls					
TSC Description	Evaluate effectiveness and efficiency of internal controls					
TSC Proficiency Description	Level 1	Level 2	Level 3 STP-RIM-3010-1.1	Level 4 STP-RIM-4010-1.1	Level 5 STP-RIM-5010-1.1	Level 6
			Interpret the organisation's frameworks for internal controls	Identify organisation's control gaps, control inadequacies and internal controls established	Assess adequacy and effectiveness of internal controls established	
Knowledge			<ul style="list-style-type: none"> • Concepts of risks and internal controls • Organisation's business and processes • Financial and operational information • Objectives of individual control steps 	<ul style="list-style-type: none"> • Concepts of risks and internal controls • Organisation's business and processes • Financial and operational information • Objectives of individual control steps 	<ul style="list-style-type: none"> • Internal control framework • Organisation's business and processes • Financial and operational information • Objectives of key controls 	
Abilities			<ul style="list-style-type: none"> • Familiarise with internal control processes • Ensure compliance with internal controls 	<ul style="list-style-type: none"> • Obtain sufficient evidence about major control processes operating across the organisation • Identify key controls and conduct tests for operating effectiveness of key controls within the processes under review • Identify control gaps and significant discrepancies or weaknesses not addressed 	<ul style="list-style-type: none"> • Review the adequacy and effectiveness of controls • Assess the effectiveness of processes to monitor compliance of controls • Review results of control gaps from evidence collected and proposals made for improvements • Assess residual risks after taking into consideration of mitigating controls 	