

**SKILLS FRAMEWORK FOR SEA TRANSPORT  
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

|                                    |   |                |                |  |   |                |
|------------------------------------|---|----------------|----------------|--|---|----------------|
| <b>TSC Category</b>                | Risk Management, Governance and Regulatory Compliance   |                |                |  |   |                |
| <b>TSC</b>                         | Corporate and Business Law                              |                |                |  |   |                |
| <b>TSC Description</b>             | Respond to the changes in business laws and regulations |                |                |  |   |                |
| <b>TSC Proficiency Description</b> | <b>Level 1</b>  | <b>Level 2</b> | <b>Level 3</b> | <b>Level 4</b>   | <b>Level 5</b>  | <b>Level 6</b> |
|                                    |   |                |                | <b>STP-CGP-4001-1.1</b>  | <b>STP-CGP-5001-1.1</b>   |                |
|                                    |   |                |                | Apply relevant laws and regulations to support decision-making   | Analyse the latest global developments, regulatory and legal framework  |                |
| <b>Knowledge</b>                   |   |                |                | <ul style="list-style-type: none"> <li>• Latest global developments, and regulatory and legal framework within which the organisation operates</li> <li>• Organisation's business, environment and industry in which it operates</li> <li>• Impact of legal framework on businesses</li> <li>• Impact of global and regulatory developments on businesses</li> </ul> | <ul style="list-style-type: none"> <li>• Latest global developments, and regulatory and legal framework within which the organisation operates</li> <li>• Organisation's business, environment and industry in which it operates</li> <li>• Financial planning and analysis function</li> </ul>   |                |
| <b>Abilities</b>                   |   |                |                | <ul style="list-style-type: none"> <li>• Assess how changes in global developments and relevant business laws and regulations impact engagement</li> <li>• Apply changes in global developments and relevant business laws and regulations during course of engagement</li> </ul>  | <ul style="list-style-type: none"> <li>• Assess impact of changes in global developments and relevant business laws and regulations to organisation</li> <li>• Develop scenario analysis on the impact of laws and regulations on an organisation's financial position</li> <li>• Link changes in laws and regulations to the financial planning and analysis function</li> </ul> |                |

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|  |  |  |  |  | <ul style="list-style-type: none"> <li>Influence the finance function to adapt to new regulations</li> </ul> |  |
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