

**SKILLS FRAMEWORK FOR SEA TRANSPORT
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Business Finance					
TSC	Audit Compliance					
TSC Description	Ensure compliance with corporate policies and guidelines					
TSC Proficiency Description	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
			STP-AUD-3002-1.1	STP-AUD-4002-1.1	STP-AUD-5002-1.1	
			Check records to determine organisation's compliance with corporate policies	Respond to internal and/or external auditors on variances and audit findings	Recommend different types of reviews	
Knowledge			<ul style="list-style-type: none"> • Organisation's corporate policies • Organisation's internal control frameworks • Relevant auditing standards 	<ul style="list-style-type: none"> • Organisation's corporate policies • Organisation's internal control frameworks • Relevant auditing standards • Audit report requirements 	<ul style="list-style-type: none"> • Audit control frameworks • Audit trends • Relevant Auditing standards 	
Abilities			<ul style="list-style-type: none"> • Identify any non-compliance to corporate policies during the course of work • Raise questions and highlight discrepancies or issues to superiors during the course of work 	<ul style="list-style-type: none"> • Prepare documents from the auditors' information request lists • Evaluate materiality and significance of audit exceptions • Provide recommendations to internal and/or external auditors on the identified variances and audit findings • Discuss with management to develop action plans to resolve weaknesses and deficiencies 	<ul style="list-style-type: none"> • Keep up-to-date with audit trends, updates and regulatory changes. • Analyse the different levels and intensities of reviews • Determine the most suitable review for the organisation during the stated period 	