

**SKILLS FRAMEWORK FOR RETAIL
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Project Management					
TSC	Project Risk					
TSC Description	Identify and manage project risks as well as perform risk assessment as required to drive project outcomes					
TSC Proficiency Description	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
			RET-PMA-3009-1.1	RET-PMA-4009-1.1	RET-PMA-5009-1.1	
			Identify risks, apply risk control policies and procedures and perform basic risk assessment	Identify and manage project risks, as well as recommend follow up actions to relevant stakeholders	Determine risk objectives and standards to mitigate project risks	
Knowledge			<ul style="list-style-type: none"> Principles and objectives of risks and risk analysis Project objectives Risk recording and reporting structures and/or processes Roles and responsibilities within a project team 	<ul style="list-style-type: none"> Principles and objectives of risks and risk analysis Project objectives Risk recording and reporting structures and/or processes Risk matrix Roles and responsibilities within a project team 	<ul style="list-style-type: none"> Principles and objectives of risks and risk analysis Project objectives Risk recording and reporting structures and/or processes Risk matrix Roles and responsibilities within a project team 	
Abilities			<ul style="list-style-type: none"> Identify and categorise risk type of own projects Adopt risk control measures Analyse impact of potential risk on project Identify contingency measures Identify risks throughout project life cycle. Adopt risk control policies and procedures to ensure potential risks are mitigated Perform basic risk assessment and report to relevant stakeholders in order to develop risk mitigation plans 	<ul style="list-style-type: none"> Identify and analyse project risks in accordance with organisational risk policies Monitor and control project risks to develop scenarios for variances and risk management plan Recommend follow-up actions to relevant stakeholders Perform risk assessment Develop risk mitigation plans 	<ul style="list-style-type: none"> Evaluate risks throughout project life cycle Establish risk control policies and procedures to ensure potential risks are mitigated Communicate findings of risk assessment Establish risk mitigation plans Review and approve project contingency plans 	