

**SKILLS FRAMEWORK FOR FINANCIAL SERVICES  
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

<b>TSC Category</b>	Risk Management, Governance and Regulatory Compliance					
<b>TSC</b>	Risk Appetite and Goals Setting					
<b>TSC Description</b>	Determine and manage the organisation's risk appetite in a way that aligns with strategic objectives					
<b>TSC Proficiency Description</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Level 4</b>	<b>Level 5</b>	<b>Level 6</b>
				<b>FSE-RIM-4018-1.1-1</b>	<b>FSE-RIM-5018-1.1-1</b>	
				Review organisation's risk appetite and risk goals for effective risk management	Guide establishment of an organisation's risk appetite and risk goals and assessment of environmental factors affecting risk management	
<b>Knowledge</b>				<ul style="list-style-type: none"> <li>Acceptable risk appetite boundaries</li> <li>Risk tolerance thresholds</li> <li>External environmental factors affecting risk</li> <li>Risk metrics analyses for risk and reward trade-offs</li> <li>Pragmatic risk practices for achievement of goals</li> </ul>	<ul style="list-style-type: none"> <li>Definition of risk appetite and risk tolerance</li> <li>Means of establishing organisational key risk indicators and risk metrics</li> <li>Market and environmental scanning and risk analyses</li> <li>Organisational risk framework communication strategies</li> </ul>	
<b>Abilities</b>				<ul style="list-style-type: none"> <li>Assess organisations risk appetite thresholds</li> <li>Examine risk goals for organisations implementation</li> <li>Investigate factors that may have an impact on organisations risk management process</li> <li>Roll-out best practices for efficient risk management</li> <li>Articulate risk appetite statements to others to</li> </ul>	<ul style="list-style-type: none"> <li>Develop organisation's risk appetite and risk goals in consultation with relevant stakeholders</li> <li>Assess environmental factors that may have an impact on the organisation's risk management process</li> <li>Refine risk appetite and risk goals in accordance with risk management framework and process</li> </ul>	

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				<p>work towards achieve goals</p> <ul style="list-style-type: none"><li>• Incorporate measures to foster sustainability of risk goals</li></ul>	<ul style="list-style-type: none"><li>• Operationalise risk appetite and risk goals into risk metrics in accordance with organisational processes</li><li>• Communicate risk appetite and risk goals to employees</li></ul>	
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