

**SKILLS FRAMEWORK FOR FINANCIAL SERVICES  
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

<b>TSC Category</b>	Risk Management, Governance and Regulatory Compliance					
<b>TSC</b>	Regulatory and Legal Advisory					
<b>TSC Description</b>	Provide advice to business and management stakeholders on regulatory compliance and legal matters related to support business decision making					
<b>TSC Proficiency Description</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Level 4</b>	<b>Level 5</b>	<b>Level 6</b>
			<b>FSE-CGP-3017-1.1</b>	<b>FSE-CGP-4017-1.1</b>	<b>FSE-CGP-5017-1.1</b>	
			Conduct research, gather data and identify relevant laws, regulations and practices which are relevant to identified scenarios and/or the impact within each scenario	Identify and interpret legal and regulatory knowledge and best practices to provide advice to business stakeholders on compliance and legal matters	Establish direction to guide business stakeholders on interpretation and implication of laws and regulations to facilitate decision making and engage with regulatory or legal bodies to manage issues	
<b>Knowledge</b>			<ul style="list-style-type: none"> <li>• Relevant financial services laws, regulations and compliance related industry practices</li> <li>• Corporate and business law and legal frameworks within financial services</li> <li>• Key purpose, importance and mission of the compliance function</li> <li>• Data analysis methods related to compliance and/or legal matters</li> <li>• Common types of compliance and/or legal matters</li> <li>• Legal and regulatory risks</li> </ul>	<ul style="list-style-type: none"> <li>• Regulations applicable for the different types of licensed financial institutions and conduct of business</li> <li>• Legal analysis and application approaches</li> <li>• Knowledge on Anti-Money Laundering (AML), banking, insurance and capital markets</li> <li>• Methods to develop strategies and constructive advice to address regulatory and legal matters</li> <li>• Emerging or new laws and regulations relevant to the financial services industry</li> <li>• Industry best practices for compliance and legal applications</li> </ul>	<ul style="list-style-type: none"> <li>• Effective communication, interpersonal, problem solving, persuasion, and negotiation skills</li> <li>• Regulatory and legal requirements for financial institutions</li> <li>• Impact of regulations and legislations on consumers, customers and organisation</li> </ul>	

SKILLS FRAMEWORK FOR FINANCIAL SERVICES  
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT

				<ul style="list-style-type: none"> <li>Legislative and regulatory risk management approaches</li> </ul>		
<b>Abilities</b>			<ul style="list-style-type: none"> <li>Ask probing questions to develop understanding of current scenario purpose and needs</li> <li>Identify legal and/or regulatory risks to the business in current scenario</li> <li>Examine management of risks related to common compliance or legal matters presented by the business by applying knowledge of relevant laws and/or regulatory practices</li> <li>Research regulations and legislation to identify relevance and applicability to decision-making scenario</li> <li>Assess impact of laws and regulations to current scenario</li> <li>Apply data analysis methods and techniques to address deficiencies and discrepancies in information related to compliance matters from relevant regulators, external parties and internal business stakeholders</li> <li>Draft advice and guidance for stakeholders based on</li> </ul>	<ul style="list-style-type: none"> <li>Develop constructive recommendations or advice based on the application of laws and regulations</li> <li>Identify and suggest legal and/or compliance risk management approaches based on knowledge of laws and regulations</li> <li>Advise stakeholders on compliance or legal matters related to financial services laws and regulations, as well industry best practices</li> <li>Provide guidance to customers on the interpretation and implications of relevant laws and regulations</li> <li>Analyse implications of emerging or new laws and regulations</li> <li>Give strategic advice on compliance and legal matters</li> </ul>	<ul style="list-style-type: none"> <li>Engage with regulators, external parties, board, senior management, and other key stakeholders to facilitate decision-making on regulatory compliance and/or legal issues</li> <li>Navigate how to address adverse impact of regulations and legislation on the organisation</li> <li>Develop and define advisory strategies based on organisational position on laws and regulations</li> <li>Consider relationships between business, laws and regulations and associated risks</li> <li>Establish strategies and plans for assessment of risks and development of solutions to address risks which can be communicated to the organisation</li> <li>Synthesise various sources of information on legal or regulatory matters</li> <li>Use professional judgement to determine appropriate course of action for complex legal and/or compliance situations</li> </ul>	

SKILLS FRAMEWORK FOR FINANCIAL SERVICES  
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT

			research and identified laws or regulations			
--	--	--	---	--	--	--