

**SKILLS FRAMEWORK FOR FINANCIAL SERVICES
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Risk Management, Governance and Regulatory Compliance					
TSC	Corporate and Business Law Application					
TSC Description	Identify and apply business laws and regulations within organisation and respond to legal and regulatory changes to ensure compliance					
TSC Proficiency Description	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
			FSE-AUD-3015-1.1	FSE-AUD-4015-1.1	FSE-AUD-5015-1.1	
			Analyse, interpret and articulate the latest global and regulatory developments relevant to organisational dealings	Evaluate and apply relevant laws and regulations to support decision-making and organisational dealings	Analyse and define the latest global developments, regulatory and legal framework relevant to organisational dealings and identify their impact on the organisation's risks and operations	
Knowledge			<ul style="list-style-type: none"> • Latest global developments in legislation, and regulatory and legal frameworks for the industry which the organisation operates • Organisation's business, environment and industry in which it operates • Drafting methodologies 	<ul style="list-style-type: none"> • Impact of legal framework on businesses • Impact of global and regulatory developments on businesses • Legal knowledge of contracts, transaction management, disputes, privileges, intellectual property, employment and competition 	<ul style="list-style-type: none"> • Latest local and international laws and regulations that affect the business and financial services industry • Legal knowledge of data use, data management, insolvency, corruption, Anti-Money Laundering (AML), sanctions, corporate governance, mergers and acquisitions, material disputes and investigations • Organisation's business model • Public policy relevant to the financial services industry 	
Abilities			<ul style="list-style-type: none"> • Interpret and identify the impact of the latest legal framework and 	<ul style="list-style-type: none"> • Assess how changes in global developments and relevant business laws and regulations 	<ul style="list-style-type: none"> • Develop scenario analysis on the impact of laws and regulations on an organisation's 	

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			<p>legislations on businesses</p> <ul style="list-style-type: none"> • Identify latest global and regulatory developments relevant to the business • Determine impact of regulatory developments and changes to business • Determine laws most relevant to organisation's regular transactions and reference them to carry out routine application in day-to-day transactions • Identify and reference laws most relevant for organisational transactions and most frequently references in day-to-day transactions • Source and reference relevant laws when required by legal transactions 	<p>impact engagement and organisational transactions</p> <ul style="list-style-type: none"> • Apply changes in global developments and relevant business laws and regulations during course of legal engagement and applications • Identify and apply knowledge of relevant laws and regulations to organisational transactions, advice and/or legal positions taken • Provide legal position and advice based on known understanding of knowledge and regulators. • Contextualise legal knowledge to financial services industry and specific legal transactions 	<p>financial and legal risk position</p> <ul style="list-style-type: none"> • Influence the organisation and senior stakeholders to adapt to new regulations • Monitor public policy issues within the financial services industry • Propose risk management approaches relevant to known laws and regulations 	
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