

SKILLS FRAMEWORK FOR FINANCIAL SERVICES SKILLS MAP - CREDIT RISK ANALYST		
Sector	Financial Services	
Track	Risk, Compliance and Legal	
Occupation	Credit Risk Officer	
Job Role	Credit Risk Analyst	
Job Role Description	<p>The Credit Risk Analyst is responsible for executing credit risk policies, procedures and processes to enable successful management of credit risks for the organisation. He/She supports the risk rating and limit setting process through credit portfolio, credit application and credit transaction reviews. He performs periodic checks and routine monitoring of credit accounts and portfolios to ensure credit risk thresholds are upheld. He conducts credit analysis to support decision-making for credit decisions.</p> <p>The Credit Risk Analyst may be required to be contactable after office hours. He has strong exposure to and understanding of credit analysis methodologies and credit risk management regulations. He is able to work independently with minimum supervision, and is a strong communicator and influencer who can work in a fast-paced environment. He possesses strong analytical and critical thinking skills, and an eye for detail.</p>	
Critical Work Functions and Key Tasks	Critical Work Functions	Key Tasks
	Develop and maintain credit risk policies	Execute credit risk policies and procedures
		Ensure the alignment of operational practices to articulated credit risk positions
		Identify emerging market trends and regulations which may impact credit risks
		Address queries related to credit risk policies and procedures
		Maintain credit risk-related documentation and resources on credit risk policies
		Practice responsible lending and credit activities by assessing environmental, social and governance factors in daily credit-related approvals and reviews
	Conduct credit risk assessment and management activities	Utilise credit models to identify expected loan profitability, risks and client's credit history trends
		Support the implementation of credit valuation adjustment initiatives
		Perform periodic checks, security monitoring, portfolio reviews and regular compliance checks, and keep management abreast of early warning signals
		Identify loans within portfolios for inclusion within workout strategies
		Monitor accounts with flagged indicators for credit default and/or missed payments
	Manage credit portfolios within credit risk appetite and limits	Monitor and document key success measures for credit risk protection to identify possible inadequacies
		Support the execution of credit approval processes
		Generate financial ratios to evaluate client's financial status
		Identify market conditions and/or trends and their possible impact to the organisation's credit risk exposure and appetite
		Evaluate and analyse client accounts to determine suitable credit recovery plans
	Review and rate counterparty risk applications	Execute counterparty risk assessment steps and due diligence checks in accordance with guidelines
		Collect counterparty risk information and conduct preliminary risk assessments
		Create letters of credit for loan transactions
Gather information and data to review credit rating triggers and break clauses for applications		
Conduct preliminary reviews on financial and credit transactions		
Identify individual and/or commercial client accounts for review of status		
Confer with credit associations and other business representatives to exchange credit information		
Monitor and report on credit risk portfolios	Monitor credit risk problem accounts to identify irregular threats of credit risks	
	Highlight potential credit risks by monitoring early warning indicators	
	Identify changing regulations or industry developments which can improve early warning systems	

	Monitor and report on credit risk portfolios	Support analysts in the preparation of contracts, credit reports and other loan transaction documents in accordance with credit risk policies		
		Draft credit-related reports detailing deviations from set credit limits, counterparty ratings, exposures and concentrations		
		Examine past financial records against current loan portfolio performance to identify patterns and trends		
Skills and Competencies	Technical Skills and Competencies		Generic Skills and Competencies (Top 5)	
	Business Risk Assessment	Level 3	Communication	Basic
	Credit Assessment	Level 3	Problem Solving	Basic
	Credit Risk Management	Level 3	Digital Literacy	Intermediate
	Data Analytics and Computational Modelling	Level 3	Sense Making	Basic
	Data Collection and Analysis	Level 3	Decision Making	Basic
	Ethical Culture	Level 3		
	Policy Implementation and Revision	Level 3		
	Risk Analytics	Level 3		
	Risk and Compliance Reporting	Level 3		
	Scenario Planning and Analysis	Level 3		
	Stakeholder Management	Level 3		
Programme Listing	For a list of Training Programmes available for the Financial Services sector, please visit: www.skillsfuture.sg/skills-framework/financial-services			

The information contained in this document serves as a guide.