

SKILLS FRAMEWORK FOR FINANCIAL SERVICES SKILLS MAP - HEAD OF MARKET AND LIQUIDITY RISK MANAGEMENT		
Sector	Financial Services	
Track	Risk, Compliance and Legal	
Occupation	Market and Liquidity Risk Officer	
Job Role	Head of Market and Liquidity Risk Management	
Job Role Description	<p>The Head of Market and Liquidity Risk Management is responsible for leading the risk management function for identifying, quantifying and managing market and liquidity risks. He/She establishes market and liquidity risk management frameworks, as well as independent risk assessment frameworks to incorporate within the organisation. He actively engages stakeholders to identify market and liquidity risks, enforces limits and risk controls, ensures compliance with regulatory requirements, and provide alternative perspectives to challenge decision-making relating to market and liquidity scenarios.</p> <p>The Head of Market and Liquidity Risk Management may be required to be contactable after office hours. He has extensive knowledge of regulatory rules, Basel frameworks and understanding of treasury functions. He is strategic and big picture oriented, and is able to link various concepts together to drive decision making. He possesses communication and interpersonal skills and is adept at collaborating with internal and external stakeholders to meet business objectives.</p>	
Critical Work Functions and Key Tasks	Critical Work Functions	Key Tasks
	Maintain market and liquidity risk management policies and frameworks	<ul style="list-style-type: none"> Define and enforce market risk and liquidity risk management policies and governance frameworks Ensure alignment between market and liquidity risk management policies, frameworks and activities with the organisation's overall risk management and business strategies Ensure alignment between treasury strategies and market and liquidity risk management policies Manage internal and/or external auditors, senior management and other market professionals on market risk and liquidity risk-related matters Communicate business requirements to Information Technology (IT) department to increase the efficiency of systems used to monitor and manage market and liquidity risks Drive market and liquidity risk literacy and awareness of risk management needs in the organisation
	Manage risk appetite and risk controls	<ul style="list-style-type: none"> Utilise valuation modelling and analysis of market and liquidity risks to guide key decision making activities Collaborate with senior management to establish the organisation's market risk and liquidity risk limits Develop changes and improvements that aid the efficiency and/or effectiveness of risk control and liquidity gap closure activities Ensure organisation's ongoing adherence to market risk and liquidity risk management requirements and limits Review and approve strategies and methodologies to mitigate potential market and liquidity risks which may exceed the organisation's risk appetite Direct improvements to risk controls and risk monitoring activities to increase efficiency and accuracy Adjust the organisation's strategies, processes or policies in response to new legislation to manage the organisation's risk exposure
	Monitor and identify market and financial risks	<ul style="list-style-type: none"> Develop strategies and action plans to address identified high risk scenarios or manage emerging risk potential. Communicate risk positions to senior management and board members based on market and liquidity context to aid decision making Challenge treasury functions on portfolios held based on the organisation's risk appetite Conduct quality reviews and validation of scenario analysis and stress testing activities Develop risk mitigation strategies that reflect extreme market events identified through scenario analysis Provide recommendations for risk management to senior management based on insights derived from valuation modelling and analytics activities Devise risk mitigation strategies based on findings from scenario analysis and stress testing
	Develop risk mitigation and consequence management activities	<ul style="list-style-type: none"> Guide investigations into market risk and liquidity risk breach incidents Review success measures of market and liquidity risk management activities to determine adequacy of coverage Review and endorse decisions made during post-submission or benchmark submissions checks Provide recommendations for the approval of new products based on analyses of identified market risks and liquidity risks Analyse financial forecast findings and risk positions for products and provide recommendations for action

	Review and challenge the organisation's position on market and liquidity exposure based on known risk management thresholds			
	Liaise with regulators and external bodies to provide regular reports of market and liquidity risk management positions			
Skills and Competencies	Technical Skills and Competencies		Generic Skills and Competencies (Top 5)	
	Asset and Liability Management	Level 5	Communication	Advanced
	Business Continuity Planning	Level 5	Decision Making	Advanced
	Business Environment Analysis	Level 5	Problem Solving	Advanced
	Business Risk Assessment	Level 5	Leadership	Advanced
	Data Collection and Analysis	Level 5	Sense Making	Advanced
	Data Storytelling and Visualisation	Level 4		
	Ethical Culture	Level 5		
	Market Risk Management	Level 5		
	People Performance Management	Level 5		
	Policy Implementation and Revision	Level 5		
	Risk Analytics	Level 5		
	Risk Appetite and Goals Setting	Level 5		
	Risk and Compliance Reporting	Level 5		
	Scenario Planning and Analysis	Level 5		
	Stakeholder Management	Level 5		
	Standard Operating Procedures Development	Level 5		
Strategy Planning	Level 5			
Technology Application	Level 4			
Programme Listing	For a list of Training Programmes available for the Financial Services sector, please visit: www.skillsfuture.sg/skills-framework/financial-services			

The information contained in this document serves as a guide.