

**SKILLS FRAMEWORK FOR ELECTRONICS
TECHNICAL SKILLS & COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Risk Management					
TSC	Risk Appetite and Goals Setting					
TSC Description	Manage productive practices to allow for effective and efficient management of work by making changes for continuous improvements in the organisation					
TSC Proficiency Description	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
					ELE-RIM-5002-1.1	ELE-RIM-6002-1.1
					Guide establishment of an organisation's risk appetite and risk goals and assessment of environmental factors affecting risk management	Influence an organisation's risk appetite and risk goals with organisational strategies and risk management philosophy
Knowledge					<ul style="list-style-type: none"> • Definition of risk appetite and risk tolerance • Means of establishing organisational key risk indicators or risk metrics 	<ul style="list-style-type: none"> • Criteria for strategy evaluation • Internal and external environment that may impact risk management strategies • Definition of risk appetite and risk tolerance • Risk goals • Risk categorisation
Abilities					<ul style="list-style-type: none"> • Develop organisation's risk appetite and risk goals in consultation with relevant stakeholders • Assess environmental factors that may have an impact on the organisation's risk management process • Refine risk appetite and risk goals in accordance with risk management framework and process • Operationalise risk appetite and risk goals into risk metrics in accordance with organisational processes • Communicate risk appetite and risk goals to employees 	<ul style="list-style-type: none"> • Establish organisational strategic objectives as a basis for operations, reporting and compliance objectives • Evaluate organisational direction, processes, capabilities, and internal and external environmental dynamics with regard to the risk management process • Direct development of organisation's risk appetite and risk goals in accordance with risk management philosophy in consultation with relevant stakeholders • Facilitate alignment of risk appetite and risk goals with organisational strategies