## TSC Category

**Business Management**

### TSC

**Financial Planning and Analysis**

### TSC Description

Facilitate strategic decision-making on the organisation’s business finances by collating, verifying and analysing financial data in reports

<table>
<thead>
<tr>
<th>TSC Proficiency</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>&lt;Insert TSC Code&gt;</td>
<td>&lt;Insert TSC Code&gt;</td>
<td>FSS-FIN-3007-1.1</td>
<td>FSS-FIN-4007-1.1</td>
<td>FSS-FIN-5007-1.1</td>
<td>FSS-FIN-6007-1.1</td>
</tr>
<tr>
<td>Prepare consolidated financial reports for stakeholders to review</td>
<td>Verify accuracy of financial reports based on reporting standards compliance</td>
<td>Evaluate financial reports for strategic decision-making</td>
<td>Endorse accounting policies, plans and financial reports</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Knowledge

- Methods to classify and check data for accuracy and reliability in accordance with accounting standards
- Conversion and consolidation processes used to compile data
- Types of information to include in consolidated financial reports
- Appropriate accounting treatments for reporting entities
- Standards, statutory and other regulatory requirements for financial reporting
- Means to align financial reporting standards, taxation legislation and regulations when preparing consolidated financial reports
- Types of software for preparing consolidated financial reports
- Financial reporting processes
- Conversion and consolidation processes used to compile data in accordance with organisational policies and procedures
- Importance of accuracy and data reliability in accordance with organisational policies, procedures and financial reporting standards
- Importance of compliance of valuations with relevant financial reporting standards
- Types of taxation effects
- Considerations in identifying entities and subsidiaries that are obliged to prepare general financial reports that fully comply with financial reporting standards
- Values in providing evidence to support data accuracy and calculations
- Considerations in completing financial returns for government and industry bodies
- Considerations in evaluating organisation’s past financial performance
- Applications of financial ratio analysis
- Approaches to prepare projections of organisation’s future net income and cash flows
- Concepts of financial projection, cash flow trends and profitability
- Strengths and weaknesses in organisational performance relative to relevant leading practices
- Considerations in evaluating investment returns
- Organisational policies and procedures used in evaluating expenditures and investments
- Debt to equity targets analysis
- Data to assess for justification of forecasts
- Behavioural impact of using financial indicators
- Financial reporting standards
- Concepts relating to organisation’s business model
### Abilities

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Methods to ensure accuracy of financial reports</strong></td>
<td><strong>Check completeness and compliance of data for true and fair presentation of financial statements</strong></td>
<td><strong>Evaluate financial results</strong></td>
<td><strong>Review financial reports to understand organisation’s financial situation</strong></td>
</tr>
<tr>
<td>Prepare working papers for consolidated financial statements in accordance with reporting requirements</td>
<td>Identify reporting entities to allow management to consolidate financial statements for subsidiaries</td>
<td>Evaluate financial performance of organisation to stakeholders</td>
<td>Evaluate financial reporting processes for endorsement purposes</td>
</tr>
<tr>
<td>Enable compilation of organisation’s annual reports</td>
<td>Review accounting records and financial reports</td>
<td>Develop recommendations for organisational management with regards to strategic decision-making</td>
<td>Evaluate and present financial reports in accordance with financial reporting standards for endorsement purposes</td>
</tr>
<tr>
<td>Reconcile records to enable accurate compilation of financial statements</td>
<td>Ensure accuracy of facts and figures presented in financial statements</td>
<td>Ensure compliance with financial reporting standards</td>
<td>Evaluate financial indicators to understand their impact on organisation’s business model</td>
</tr>
<tr>
<td>Identify significant issues in statements including comparative financial performance</td>
<td>Check accuracy and completeness of data for financial returns required by government and industry bodies</td>
<td>Evaluate accounting policies in accordance with organisational business model for endorsement purposes</td>
<td>Evaluate tax plans in accordance with organisational business model for endorsement purposes</td>
</tr>
</tbody>
</table>